

NG/AN

31 March, 2014

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Brendan Ring
Cliona's Foundation
San Giovanni
Lough Gur
Bruff
Co Limerick

Dear Brendan,


Re: Stars Choirs & Carols

We confirm we act as auditors to Cliona's Foundation Limited. As per your request we have completed a financial review of Stars Choirs & Carols for the year ended 31 December 2013. Stars Choirs & Carols is a branch of Cliona's Foundation operating with its own independent bank account. The summary income and expenditure account attached at Appendix 1 to this letter is extracted from the books and records of Cliona's Foundation Limited trading as Stars Choirs & Carols.

If you have any questions in relation to the attached please do not hesitate to contact us.

Wishing you continued success in the future

Yours sincerely,



NIALL GLEESON
DIRECTOR
DELOITTE & TOUCHE

Audit • Tax • Consulting • Corporate Finance

P.J. Barton	M. Hartwell	D. Murray	P. Brennan	D. O'Donovan	D. Carson	D. Kinsella
K. Butler	R. Howard	R.J. Nolan	D.J. Butler	J. O'Flynn	D. Dalton	D. Lehane
T.M. Cassin	B. Jackson	C. O'Brien	P. Cronin	D. Power	A. Flanagan	S. Mohan
D.B. Deasy	M. Larkin	B. O'Callaghan	P. Cullen	P. Reck	M. Flynn	S. Murphy
G. Fitzpatrick	G. Lyons	M. Reilly	N. Glynn	M. Sheehan	H. Goddard	C. O'Connell
B. Forrester	J. McCarroll	K. Sheehan	L. Griffin	J. Whelan	D.F. Hearn	D. O'Flanagan
M.E. Fulton	C. McDonnell	C. Treacy	C. Hynes	P. Whelan	C.P. Hughes	
G. Gillard	C. MacManus	N.A. Walsh	J. O'Connor			
J.P. Gilmartin	H. Moore					

B. Jennings



Appendix 1

Stars, Choirs & Carols
Income and Expenditure Schedule

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Income

Choirs and Carols Income 161,328

Expenses

Croke Park Event Expenses	18,270
Telephone Expenses	1,471
Carols Licence	557
Advertising	27,173
Plant Hire/Engineering	9,451
Event Lighting	8,696
Event Management	52,520
Website	5,882
Other Expenses	504
Event Insurance	2,881
Bank Charges	89
Event Medical Expenses	1,033
Total Expenses	<u>128,526</u>

Profit

32,802

50% Allocation Cliona's Foundation Limited 16,401

50% Allocation The Sanctuary 16,401

32,802